GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2853
ANSWERED ON:17.12.2008
GREEN FIELD PRIVATE RURAL AGRICULTURAL BANKS
Reddy Shri Magunta Sreenivasulu

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to allow 100% Foreign Direct Investment (FDI) in the Green Field Private Rural Agricultural Banks to set up a number of branches in rural or semi-rural areas to lend to agriculture and allied sectors; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI PAWAN KUMAR BANSAL)

(a) : No, Sir.

(b) : Does not arise.